

October 6, 1988  
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INTRODUCED BY: CYNTHIA SULLIVAN

PROPOSED NO. 88 - 760

MOTION NO. 7328

A MOTION authorizing an interlocal agreement between the Northshore Park and Recreation Service Area and King County to support implementation of the proposed PRSA bond issue.

WHEREAS, the Northshore Park and Recreation Service Area (PRSA) was approved by the voters on September 20, 1988, and

WHEREAS, the governing board of the Northshore PRSA has placed a bond issue on the November 8, 1988 ballot for voter consideration, and

WHEREAS, if the bond issue is approved the PRSA will need assistance in preparing the bond issue, interim financing and managing property acquisition and construction of the proposed senior activities center, and

WHEREAS, King County is a party to the interlocal agreement creating the PRSA governing board, and

WHEREAS, an interlocal agreement has been prepared under which King County would provide certain staff support and loan resources to the PRSA for issuance of bonds, interim financing, acquisition of property and construction management in return for reimbursement from the bond proceeds or interim financing;

NOW, THEREFORE, BE IT MOVED by the Council of King County:

The executive is authorized to enter into an interlocal agreement with the Northshore PRSA for the purpose of providing staff and loaning financial resources to the PRSA in preparation for the bond issue proposed to the voters in the November 8, 1988 general election for financing acquisition of property and construction of a senior activities center, provided that the interlocal agreement is substantially the same as the draft attached hereto as Exhibit 1.

PASSED this 10th day of October, 1988.

KING COUNTY COUNCIL  
KING COUNTY, WASHINGTON

Gary Grant  
Chair

ATTEST:

Gerald A. Peterson  
Deputy Clerk of the Council

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DRAFT  
INTERLOCAL AGREEMENT  
IN SUPPORT OF  
NORTHSHORE PARK AND RECREATION SERVICE AREA BOND ISSUE

This agreement is entered into between King County a political subdivision of the State of Washington, and Northshore Park and Recreation Service Area (hereinafter called the "PRSA"), a multi-county special purpose district of the State of Washington.

I. Purpose. This agreement is entered into by the parties in order to provide the resources needed by the PRSA to prepare for issuance of bonds proposed to the voters in the November 8, 1988 general election for the purpose of financing acquisition of property and construction of a senior activities center. The PRSA, which was approved by the voters in the September 20, 1988 primary election, has no financial resources with which to prepare for bond issuance. King County agrees to provide staffing and loan financial resources to the PRSA pending sale of bonds, if they are approved by the voters. The purpose of this agreement is to define the responsibilities of the parties for this provision of staffing and loan of financial resources.

II. Duration. This agreement shall become effective upon the date of execution by both parties and shall remain in effect until the delegations of both parties have been performed.

III. Responsibilities.

A. Staff Support to Governing Board. King County agrees to provide staff support to the governing board of the PRSA from the date of execution of this agreement until December 31, 1989. The PRSA agrees to examine its staffing needs beyond 1989 and to prepare an annual budget and subsequent staffing proposal no later than December, 1989. The PRSA agrees to consider staffing resources and alternatives other than King County after December 31, 1989. If the PRSA governing board needs additional staff support from King County after December 31, 1989, another interlocal agreement will be required.

B. Bond Counsel. King County agrees to advance to the PRSA sufficient funds for the PRSA to retain bond counsel on behalf of the PRSA for the purpose of advising the PRSA on the \$3.6 million bond issue proposed to the voters on the November 8, 1988 general election ballot in PRSA Resolution 88-01 (hereinafter called "the bond issue"). The PRSA agrees to reimburse King County for all bond counsel costs advanced prior to November 8, 1988 and to pay all subsequent bond counsel costs if the bond issue is approved by the voters.

C. Treasurer and Fund. King County agrees to direct the King County Office of Financial management to serve as Treasurer for the PRSA and to establish a Northshore PRSA Fund for deposit of PRSA revenues and disbursement of PRSA funds for expenditures authorized by the governing board of the PRSA. If the bond issue is approved by the voters, King County shall be reimbursed for its costs to provide treasurer services.

D. Bond Issuance. If the bond issue is approved by the voters, King County agrees to assist the PRSA with sale of bonds and interim financing. The PRSA agrees to reimburse King County for all costs incurred in issuing the bonds and obtaining interim financing.

E. Construction Management. If the bond issue is approved by the voters, King County agrees to manage the construction of the senior activities center on behalf of the PRSA. Management services include assistance with the purchase of property, contracting for architectural services, hiring and managing construction contractor(s) and approving work performed by all contractors. The PRSA governing board shall approve the architectural and construction contracts. King County agrees to report monthly to the governing board of the PRSA on the status of the construction project, construction budget and quality of work provided by all contractors, and more frequently if necessary to keep the governing board appropriately informed of progress or problems. The PRSA agrees to reimburse King County for all costs incurred in construction management.

KING COUNTY:

PRSA:

Tim Hill, King County Executive

Audrey Gruger, Chair

Date

Date

Approved as to Form:

Jack Johnson, Deputy Prosecutor

Date